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For anybody - but especially students - interested in exploring the subject of international economics, this is the book to start with. It is illuminating (as it is always the case with Krugman's writings)

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on otherwise technical concepts as comparative advantage, trade policy and exchange rate determinants, but it is also entertaining, with its "reality checks".

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Economics: Theory
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Paul Robin Krugman
is an American
economist, liberal
columnist and author.

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He is Professor of Economics and International Affairs at the Woodrow Wilson School of Public and International Affairs, Princeton University, Centenary Professor at the London School of Economics, and an op-ed columnist for The New York Times.

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2003. In a classic
paper, Columbia
University economist
Phillip Cagan drew
the line between
inflation and
hyperinflation at an
inflation rate of A.
more than 120
percent per year. B.
more than 100

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percent per year. C.
more than 200
percent per year. D.
more than 12,000
percent per year. E.
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percent per year.

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