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"Predicaments of Islamism" by Timur Kuran (2004). [The author is a libertarian, free-market professor of economics; somehow, he was once the "King Faisal Professor of Islamic Thought and Culture" at the Univ. of Southern California (c. 2004), but (c. 2011) he is at the Fuqua Business School at Duke Univ.]

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Kuran, Islam and Mammon: The Economic
Predicaments of Islamism. Princeton, NJ:
Princeton University Press, 2004. xviii + 194
pp. \$35 (cloth). ISBN: 0-691-11510-9.
Reviewed for EH.NET by Frederic L. Pryor,
Economics Department, Swarthmore
College. Timur Kuran ' s book of six essays

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explores various characteristics of Islamic economics, some of which have received considerable attention while others have been practically untouched.

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Islam and Mammon . . . sets out the genesis of these ideas and criticizes, severely but still sympathetically, both the performance and the underlying logic of this Islamic approach to economic activity.---L. Carl Brown, Foreign Affairs
The clear theme unifying

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these essays is that Islamic economics as such is not a genuine answer to the world's economic problems, but an 'invented tradition' that serves as an adjunct to the broader, anti-Western, Islamist (or Islamic fundamentalist) political ...

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Kuran's answer is that the real purpose of Islamic economics has not been economic improvement but cultivation of a distinct Islamic identity to resist cultural globalization. The Islamic subeconomies that have sprung up across the Islamic world are commonly viewed as manifestations of

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Kuran has also written on Islam and the

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Middle East, with an initial focus on contemporary attempts to restructure economies according to Islamic teachings.

Several of his essays on this topic are included in *Islam and Mammon: The Economic Predicaments of Islamism* (Princeton University Press), which has been translated into Turkish and Arabic.

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